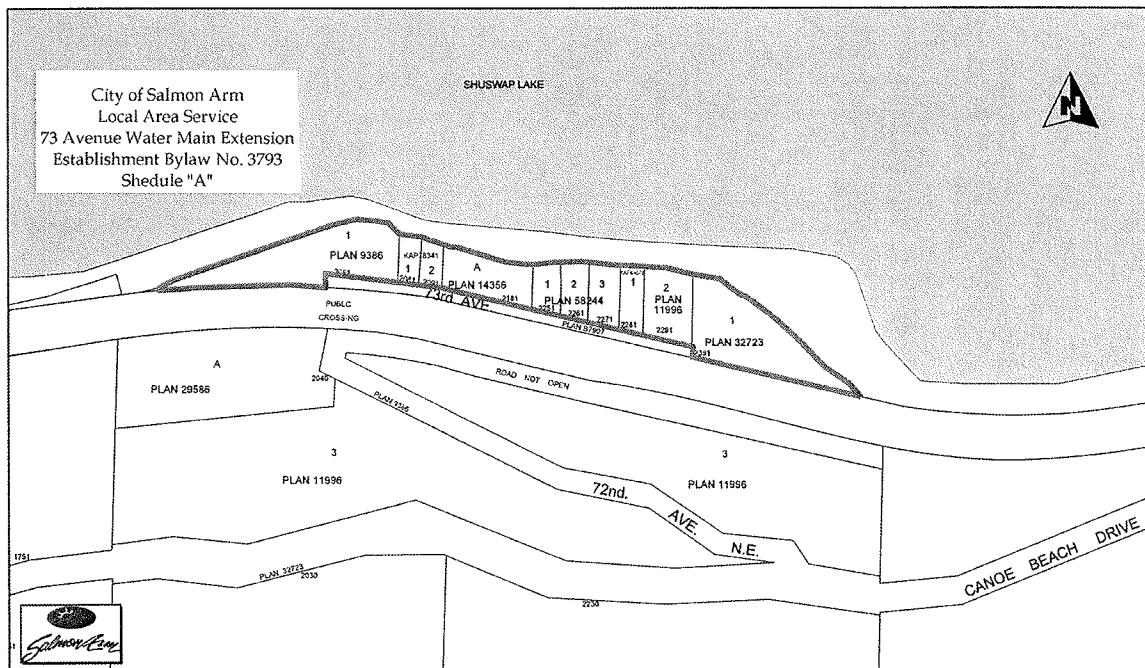


**CITY OF SALMON ARM
PUBLIC NOTICE**

LOCAL AREA SERVICE PROGRAM

TAKE NOTICE that pursuant to Bylaw No. 3793 cited as "City of Salmon Arm Local Area Service - 73 Avenue Water Main Extension Establishment Bylaw No. 3793", the Council of the City of Salmon Arm proposes to establish a Local Area Service, borrow \$175,000.00 to proceed with the construction of a Water Main Extension along 73 Avenue NE, to facilitate access by the subject area noted below to the municipal water system, pursuant to the following criteria:

1. Establish a Local Area Service as outlined in heavy black as shown below and hereafter referred to as the "Local Service Area";



2. Undertake the design and construction of a water main extension along 73 Avenue NE;
3. Finance the design and construction of a water main extension along 73 Avenue NE by debenture debt of \$175,000.00, repayable not later than thirty (30) years from the issue of such debenture;
4. Local Service Area taxes will be levied to recover the costs associated with the repayment of the debenture debt to design and construct water main extension along 73 Avenue NE and any other related cost from the Local Service Area identified noted above under no. 1 above, and shall be collected by way of parcel tax;
5. Property owners within the Local Service Area may elect to pay all or a portion of the cost to design and construct of the water main extension along 73 Avenue NE by remitting a one (1) time lump sum cash payment. Property owners electing to make a one (1) time lump sum cash payment must tender their cash payment in increments of One Thousand Dollars

(\$1,000.00) to the City of Salmon Arm. Notice of the deadline for tendering the cash payment will be provided to Property Owners at least thirty (30) days prior to the deadline;

6. The annual parcel tax shall be equal to the interest and principal debt repayment of the net amount borrowed per individual real property within the Local Service Area plus any other related cost for a period of thirty (30) years or until the debenture debt is retired as follows:

Principal Amount	Lump Sum Payment	Net Amount Borrowed	Annual Parcel Tax	Other Annual Costs (n/a at this time)	Total Annual Parcel Tax
\$17,500.00	\$ 0.00	\$17,500.00	\$1,187.03	\$ 0.00	\$1,187.03
\$17,500.00	\$ 1,000.00	\$16,500.00	\$1,119.20	\$ 0.00	\$1,119.20
\$17,500.00	\$ 2,000.00	\$15,500.00	\$1,051.37	\$ 0.00	\$1,051.37
\$17,500.00	\$ 3,000.00	\$14,500.00	\$ 983.54	\$ 0.00	\$ 983.54
\$17,500.00	\$ 4,000.00	\$13,500.00	\$ 915.71	\$ 0.00	\$ 915.71
\$17,500.00	\$ 5,000.00	\$12,500.00	\$ 847.88	\$ 0.00	\$ 847.88
\$17,500.00	\$ 6,000.00	\$11,500.00	\$ 780.05	\$ 0.00	\$ 780.05
\$17,500.00	\$ 7,000.00	\$10,500.00	\$ 712.22	\$ 0.00	\$ 712.22
\$17,500.00	\$ 8,000.00	\$ 9,500.00	\$ 644.39	\$ 0.00	\$ 644.39
\$17,500.00	\$ 9,000.00	\$ 8,500.00	\$ 576.56	\$ 0.00	\$ 576.56
\$17,500.00	\$10,000.00	\$ 7,500.00	\$ 508.73	\$ 0.00	\$ 508.73
\$17,500.00	\$11,000.00	\$ 6,500.00	\$ 440.90	\$ 0.00	\$ 440.90
\$17,500.00	\$12,000.00	\$ 5,500.00	\$ 373.07	\$ 0.00	\$ 373.07
\$17,500.00	\$13,000.00	\$ 4,500.00	\$ 305.24	\$ 0.00	\$ 305.24
\$17,500.00	\$14,000.00	\$ 3,500.00	\$ 237.41	\$ 0.00	\$ 237.41
\$17,500.00	\$15,000.00	\$ 2,500.00	\$ 169.58	\$ 0.00	\$ 169.58
\$17,500.00	\$16,000.00	\$ 1,500.00	\$ 101.75	\$ 0.00	\$ 101.75
\$17,500.00	\$17,000.00	\$ 500.00	\$ 33.92	\$ 0.00	\$ 33.92
\$17,500.00	\$17,500.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

7. No property within the Local Service Area shall be connected to the municipal water service until all applicable charges have been paid forthwith.

AND FURTHER TAKE NOTICE that pursuant to Section 210, 211, 213, 216 and 217 of the Community Charter, SBC, Chapter 26 and amendments thereto, the Council of the City of Salmon Arm may establish a Local Area Service, borrow funds to undertake the works and services, and to recover the costs associated with those works and services from a defined area unless, within thirty (30) days of the publication of the second (2nd) notice in the Salmon Arm Observer, that being **February 24, 2010**, at least 50% of the parcels representing at least 50% of the assessed value of land and improvements that are subject to the Local Service Area tax levy, request Council not to proceed with the establishment of the Local Area Service, the borrowing of the applicable funds and its subsequent cost recovery from the Local Service Area through the adoption of Bylaw No. 3793.

If less than 50% of the parcels representing at least 50% of the assessed value of land and improvements that are subject to the Local Service Area tax levy, request Council not to proceed

with the establishment of the Local Area Service, the borrowing of the applicable funds and its subsequent cost recovery from the Local Service Area, it is the intention of the Council of the City of Salmon Arm to adopt the "City of Salmon Arm Local Area Service - 73 Avenue Water Main Extension Establishment Bylaw No. 3793".

Instructions to Petitioners:

Those property owners within the designated 73 Avenue NE Water Main Extension - Local Service Area (as shown on the map outlined in heavy black noted above under no. 1) are opposed to the establishment of the Local Area Service, the borrowing of \$175,000.00 and its subsequent cost recovery from the Local Service Area and who wish their position to be considered as a formal petition requesting that the Council of the City of Salmon Arm not proceed with the Local Area Service Program must sign an Elector Response Form. Copies of the Elector Response Forms are available at the City of Salmon Arm or you may access the form on the City of Salmon Arm website at www.salmonarm.ca

This Elector Response Form (petition) may be submitted by mail or person to the City of Salmon Arm by no later than 4:00 p.m. on **Wednesday, March 31, 2010**, to the mailing address noted below. Postmarks will not be accepted as date of submission.

Corporate Officer
City of Salmon Arm
500 - 2nd Avenue NE
Box 40
Salmon Arm, BC V1E 4N2

Please note that in order for an Elector Response Form to be considered valid the following criteria must be adhered to:

1. Where two (2) or more persons are owners of a parcel their petition is not valid unless a majority of them concur, and accordingly sign the petition (they must be considered as one owner only);
2. The person signing the petition must be an owner of a parcel within the designated Local Service Area as outlined on the map in heavy black noted above under no. 1 and that are liable to be specifically charged;
3. Where the owner of the parcel is an incorporated Company, and where the person signing is not a principal or director of the incorporated Company, that the person intending to sign the Elector Response Form (petition) must bring to the City of Salmon Arm a letter from the incorporated Company attesting that the person is authorized to sign on behalf of the Company.

AND FURTHER THAT this is the first of two publications of this Notice.

Carl Bannister
Corporate Officer